



9 November 2012

The Manager
Dept of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400051

Dear Sir,

The Board of Directors of the Company vide their meeting held on 30 October 2012, had decided to increase the public shareholding in the Company beyond 25% of total paid-up share capital of the Company in order to ensure compliance with the Securities Contracts Regulations Rules, 1957, as amended (the "SCRR"), and clause 40A of the listing agreement and to meet funding requirements of the Company.

In order to achieve the above purpose, the Board had decided to seek the approval of Members either by way of postal ballot or at an Extra-ordinary General Meeting of Members. Initially, it was preferred to conduct a postal ballot and the same was intimated to your good selves vide our letter dated 30 October 2012. However, we have now decided to conduct an Extra-ordinary General Meeting of Members to seek approval for the resolutions of the Board of Directors which were passed at their meeting dated 30 October 2012.

Hence, we would request you to kindly note that we are convening an Extra-ordinary General Meeting on Tuesday, 4 December 2012 at 10.30 a.m. at Taj West End, No.23, Race Course Road, Bangalore - 560 001. The Notice convening Extra-ordinary General Meeting is attached herewith.

Please take the above on record.

Thanking you,

Yours faithfully,
For PRESTIGE ESTATES PROJECTS LIMITED


IRFAN RAZACK
CHAIRMAN & MANAGING DIRECTOR